



**2022 Fourth Quarter  
Investor Conference**

**February 23, 2023**

# Safe Harbor Statement

- WT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on WT's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our dependence on key personnel; general economic and political conditions; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- In addition, any financial information contained here within is presented in conformity with International Financial Reporting Standards (IFRSs).
- Except as required by law, our release of financial forecasts and forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forecasts or forward-looking statements, whether as a result of new information, future events or otherwise.

# **Agenda**

- 1. Overview**
- 2. Financial Update**
- 3. Business Outlook**
- 4. Questions and Answers**

# 1. Overview

**A leading Asian semiconductor distributor (74% of global market)**

- Founded in 1993
- Headquartered in TWN
- Listed in 2000 (ticker: 3036 TT)
- Top 5% Governance (TWSE)
- Taiwan High Salary 100 Index (TWSE)
- Taiwan Dividend+ Index (TWSE)
- Taiwan Customized Environment Sustainability Dividend+ Index (TWSE)

**NT\$571B**

Y2022 NR 28%  
YoY

**10K+**

Customers

**80+**

Product Lines

**3,400+**

Employees  
around Asia

**#52 / #5**

Operation Sites /  
Warehouses

**29B+**

Delivered Chips  
annually

# 2. Financial Update

## 4Q22 Statement of Comprehensive Income

Unit: NT\$M

Key accounts	4Q22	3Q22	QoQ	4Q21	YoY	Y2022	Y2021	YoY
	Amount	Amount		Amount		Amount		
Net Operating revenues	157,464	155,669	1%	129,049	22%	571,197	447,896	28%
Gross profit	4,989	4,959	1%	4,706	6%	19,832	16,986	17%
Gross margin	3.17%	3.19%		3.65%		3.47%	3.79%	
Operating expenses	(2,361)	(2,038)	16%	(1,766)	34%	(8,049)	(6,429)	25%
Operating profit	2,628	2,921	-10%	2,940	-11%	11,783	10,557	12%
Operating margin	1.67%	1.88%		2.28%		2.06%	2.36%	
Financing costs	(1,106)	(741)	49%	(221)	400%	(2,446)	(715)	242%
Others	45	377	-88%	16	181%	574	338	70%
Earning before tax	1,567	2,557	-39%	2,735	-43%	9,911	10,180	-3%
Income tax expense	(413)	(498)	-17%	(654)	-37%	(2,311)	(2,325)	-1%
Profit attributable to owners of the parent	1,149	2,058	-44%	2,108	-45%	7,631	7,923	-4%
EPS (in dollars)	1.31	2.34		2.66		8.61	9.96	
Weighted average shares (M shares)	879	879		793		855	790	
Pro forma EPS (in dollars)	1.30	2.33		2.63		8.33	9.80	
Outstanding shares as of period end (M shares)	884	884		803		884	803	

Note : Y2022 and Y2021 EPS calculated by profit attributable to owners of the parent minus dividends of preferred stock amounting to 270 millions and 58 million.

# 2. Financial Update

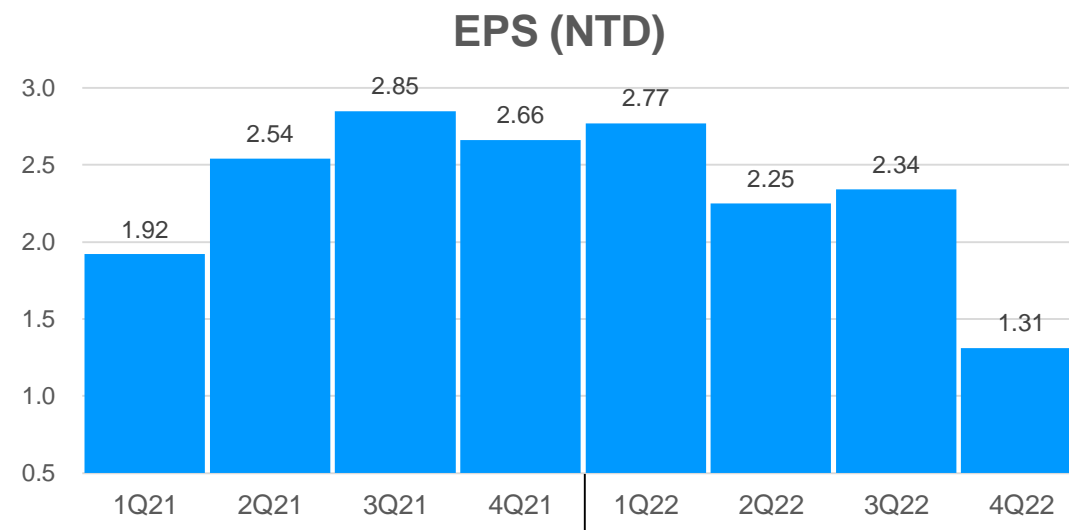
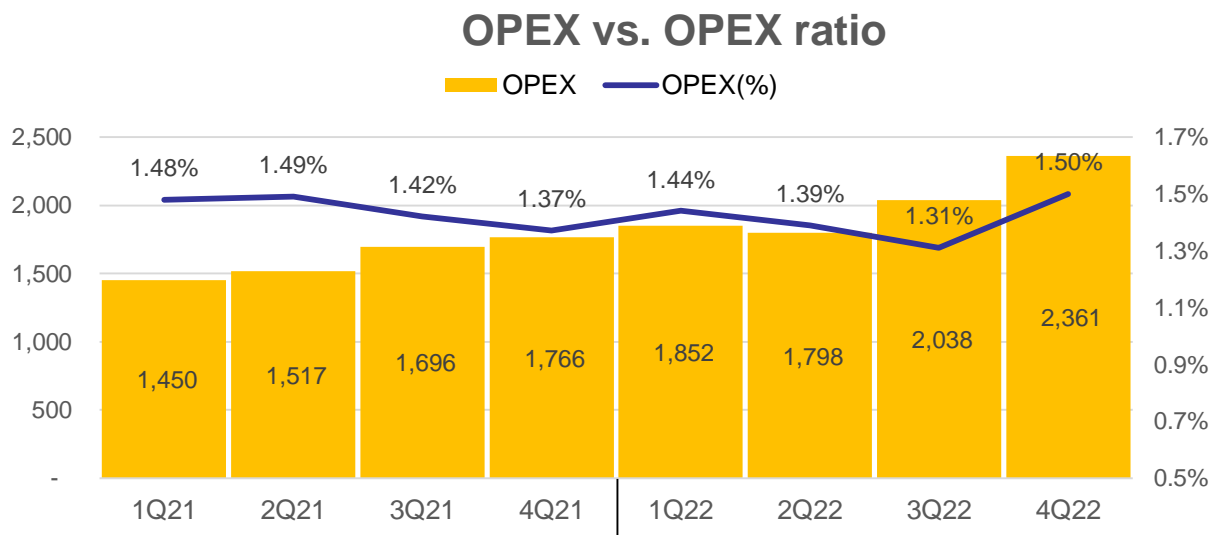
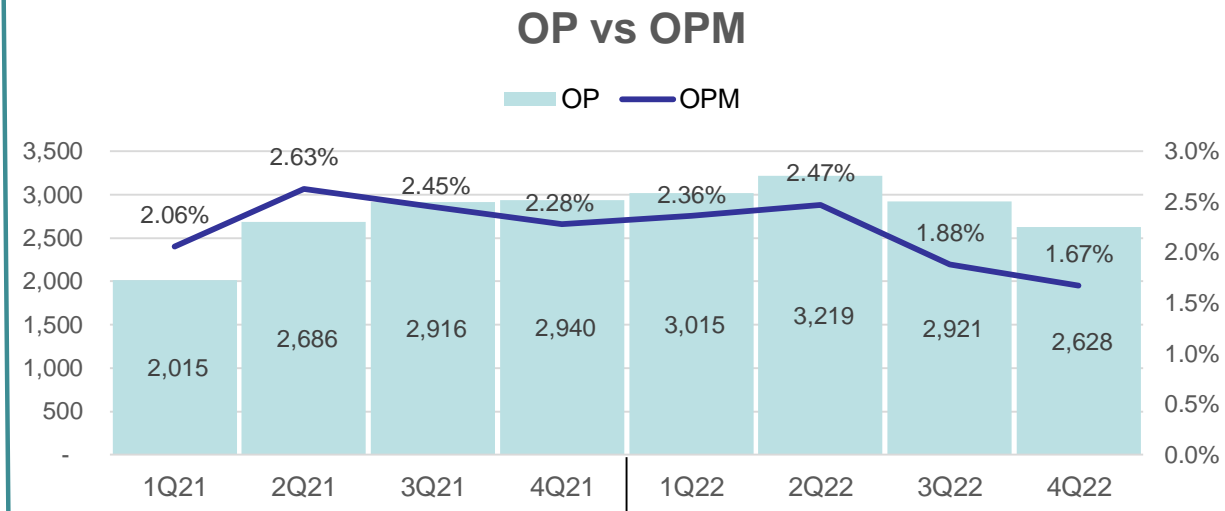
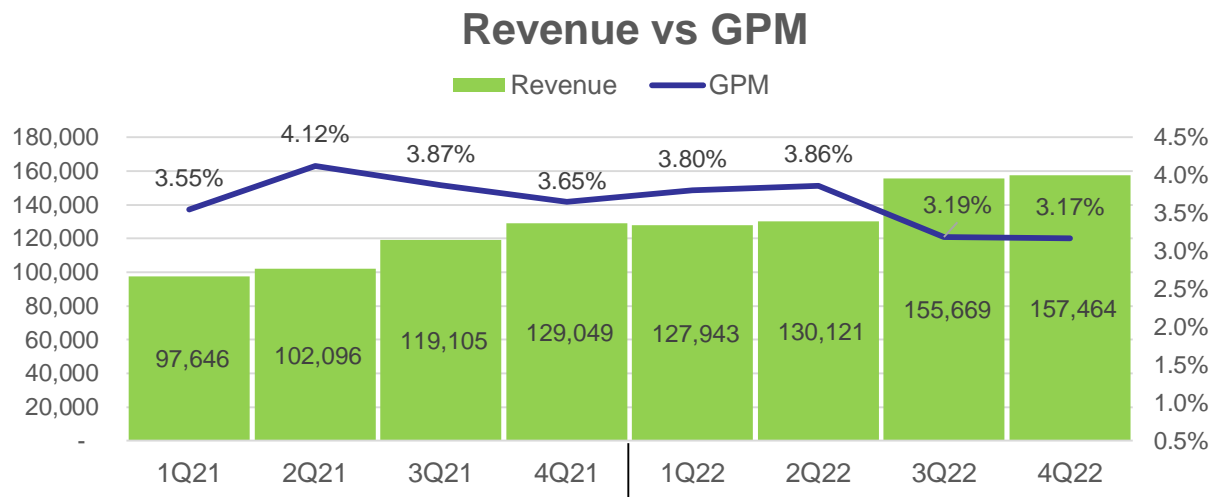
## Balance Sheet

Unit: NT\$M

Key accounts	4Q22		3Q22		4Q21	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	5,383	3	7,982	4	4,680	3
Accounts receivable	84,568	42	98,343	43	75,462	44
Inventory	90,547	45	101,858	45	66,524	38
Other current assets	3,152	2	3,136	1	2,470	1
Non-current assets	16,552	8	15,109	7	24,213	14
<b>Total Assets</b>	<b>200,202</b>	<b>100</b>	<b>226,428</b>	<b>100</b>	<b>173,349</b>	<b>100</b>
Short-term loans	39,390	20	48,129	21	35,624	21
Accounts payable	77,997	39	93,821	41	69,809	40
Other current liabilities	7,429	3	7,464	4	5,149	3
Long-term loans	17,786	9	18,342	8	7,750	4
Other liabilities	2,626	1	1,672	1	1,157	1
<b>Total Liabilities</b>	<b>145,228</b>	<b>73</b>	<b>169,428</b>	<b>75</b>	<b>119,489</b>	<b>69</b>
<b>Total Equity</b>	<b>54,974</b>	<b>27</b>	<b>57,000</b>	<b>25</b>	<b>53,860</b>	<b>31</b>
Indices	4Q22		3Q22		4Q21	
Current ratio	147%		141%		135%	
Liabilities/Assets ratio	73%		75%		69%	
Liabilities/Equity ratio	264%		297%		222%	
Gearing ratio	0.96		1.05		0.72	

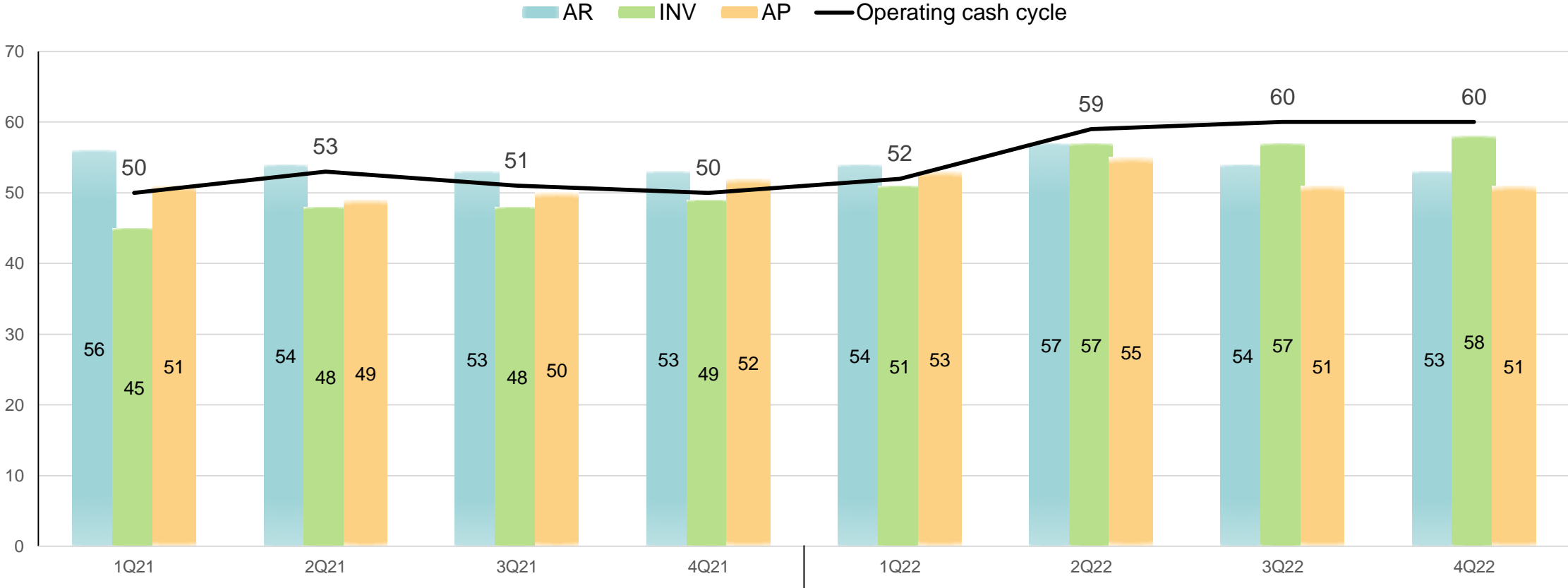
# 2. Financial Update

Unit: NT\$M



# 2. Financial Update

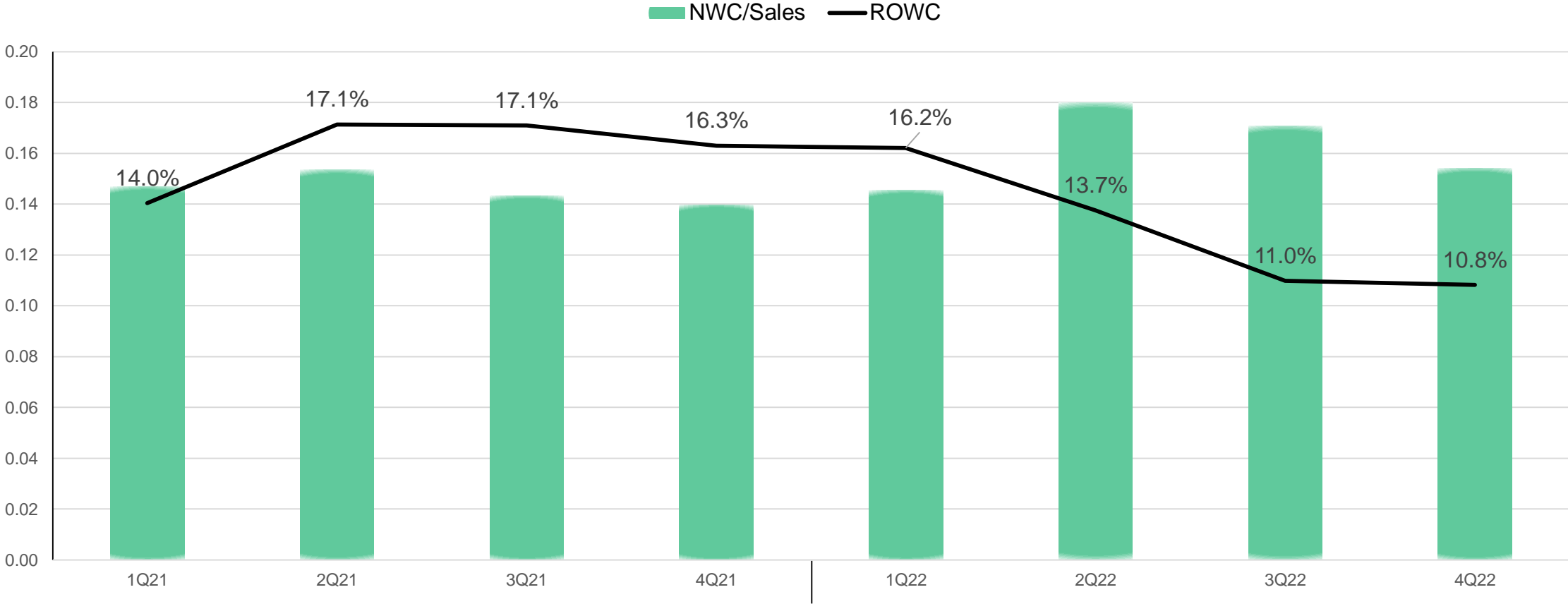
## Operating Cash Cycle





# 2. Financial Update

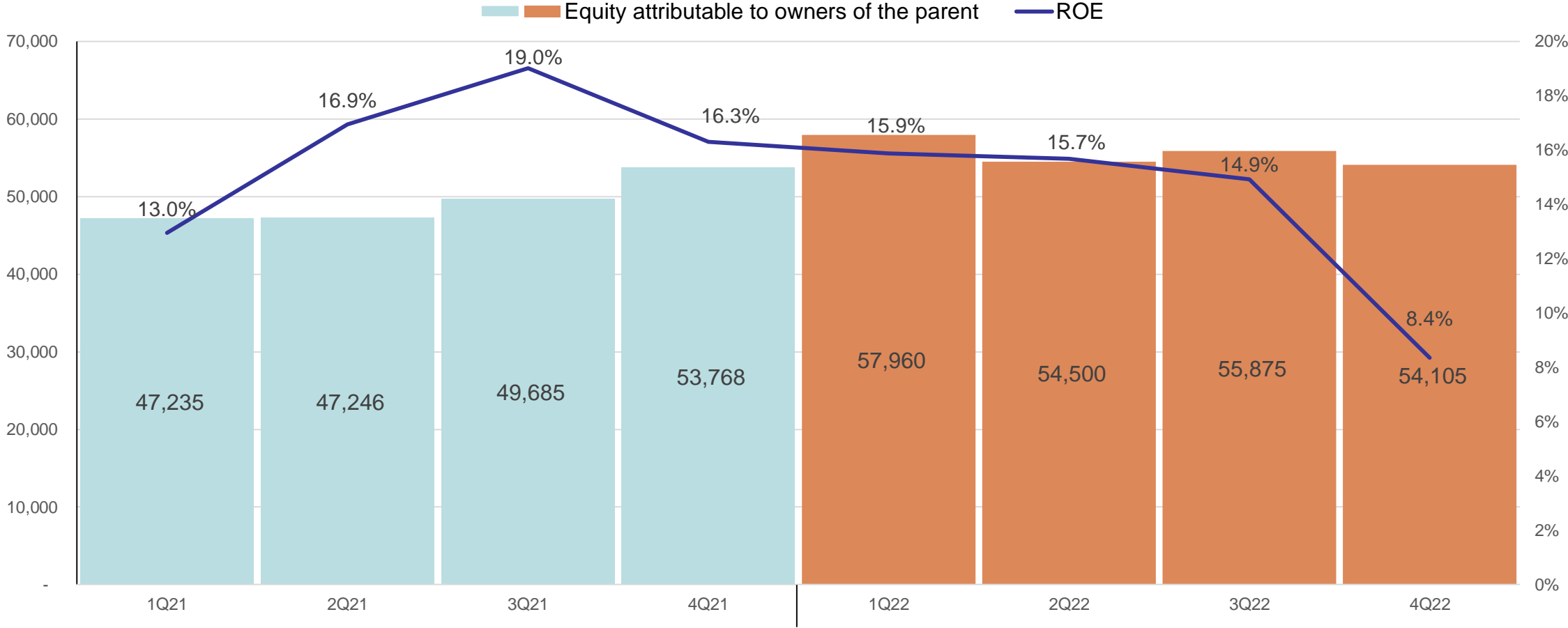
## ROWC vs. NWC/Sales



# 2. Financial Update

## ROE vs. Equity

Unit: NT\$M



# 3. Business Outlook

We currently expect 1Q23 :

- At a forecast exchange rate of 30.3 NT Dollars to 1 US Dollar

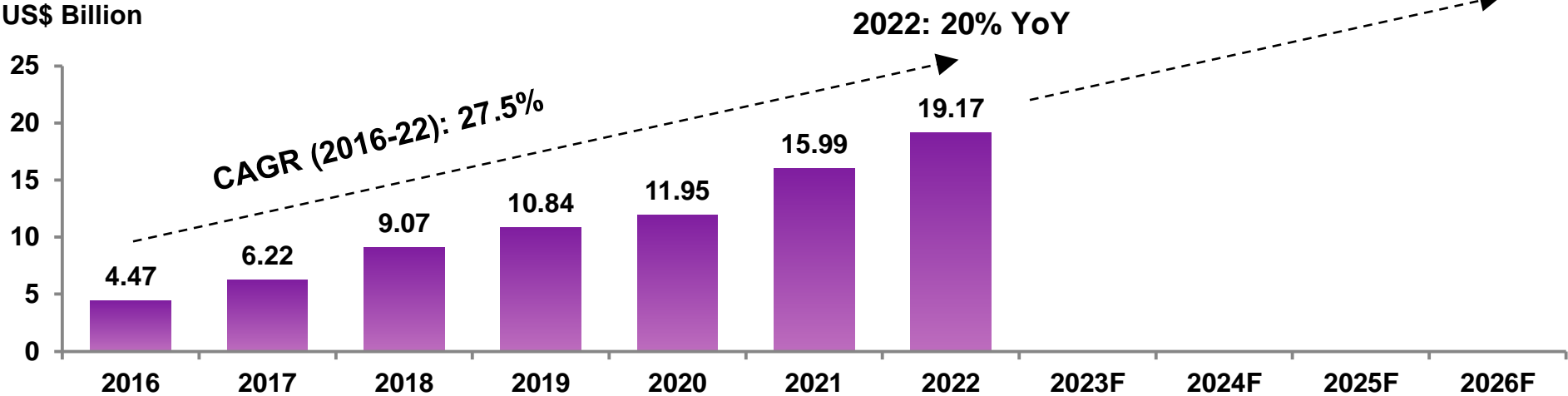
Unit: NT\$M

Item	1Q23	4Q22
	Forecast	Amount
Revenue	112,000 ~ 120,000	157,464
Gross Profit	3,976 ~ 4,500	4,989
<b>Gross Margin</b>	<b>3.55% ~ 3.75%</b>	<b>3.17%</b>
Operating Expenses	2,073 ~ 2,217	2,361
Operating Profit	1,903 ~ 2,283	2,628
<b>Operating Margin</b>	<b>1.70% ~ 1.90%</b>	<b>1.67%</b>
Profit Before Tax	686 ~ 932	1,567
Profit attributable to owners of the parent	535 ~ 727	1,149
<b>EPS (NT\$)</b>	<b>0.61 ~ 0.83</b>	<b>1.31</b>
Weighted average shares (M shares)	880	879

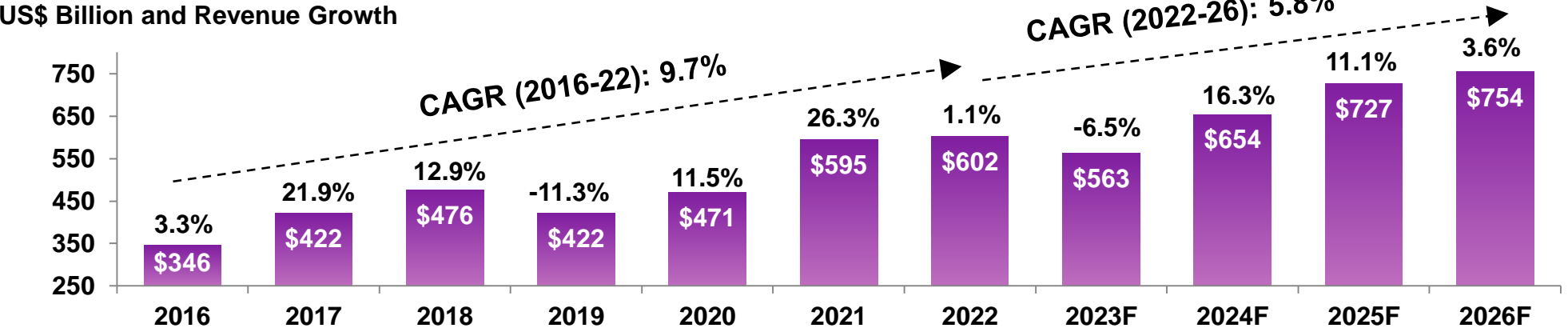
# 3. Business Outlook

WT continues gaining market share by targeting faster growth and higher margin sectors and successful M&As and integration

## WT Revenue Trend



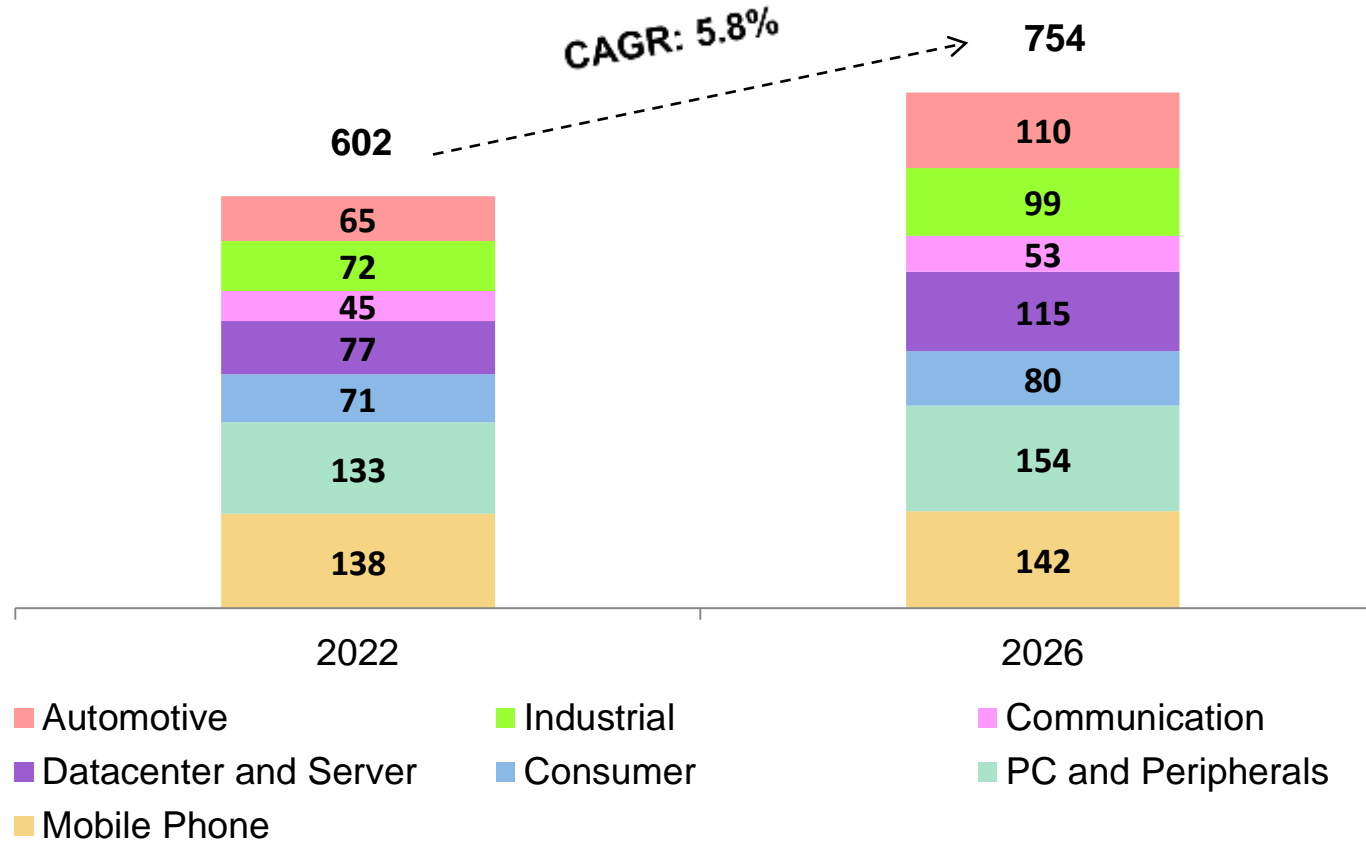
## World Semi Revenue Forecast



# 3. Business Outlook

## Global Semiconductor Market Forecast by Electronic Equipment Category

(US\$ Billion)



### Semiconductor Market

2022-26F semiconductor segment revenue CAGR

✓ Automotive: +14.0%

✓ Industrial: +8.1%

✓ Communication: +4.3%

✓ Datacenter and Server: +10.6%

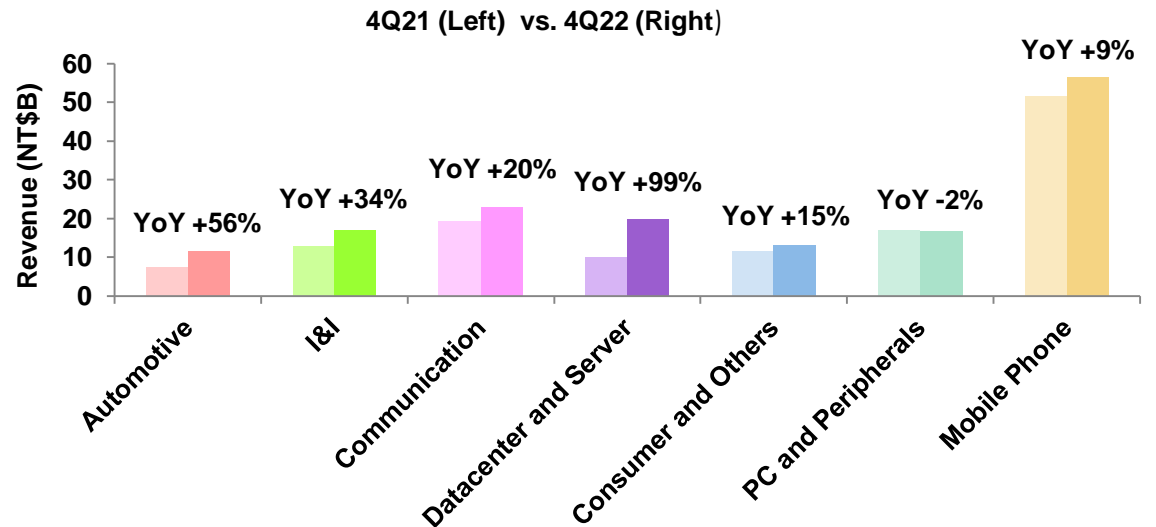
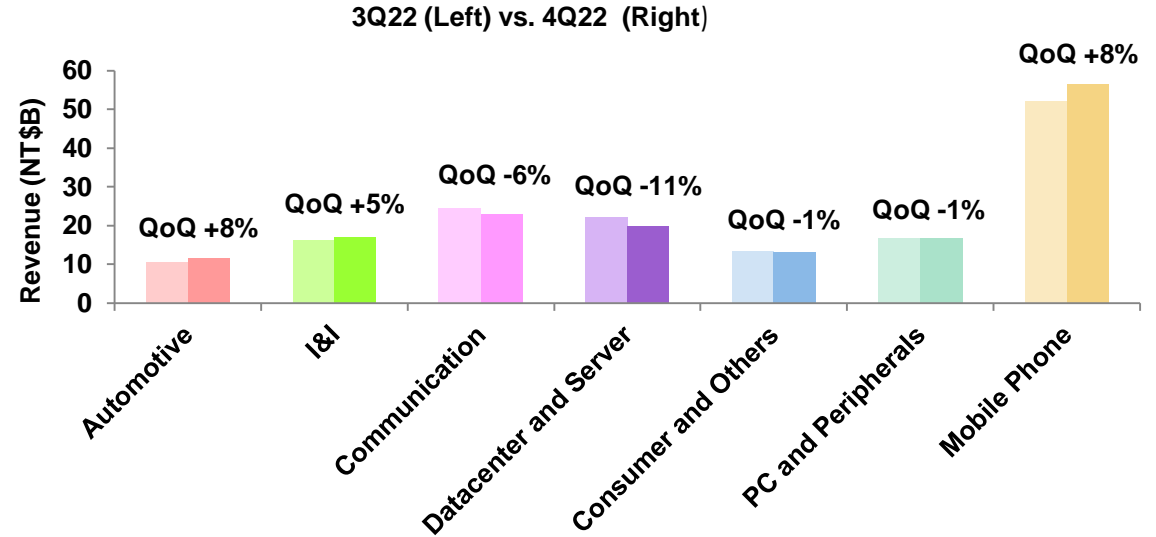
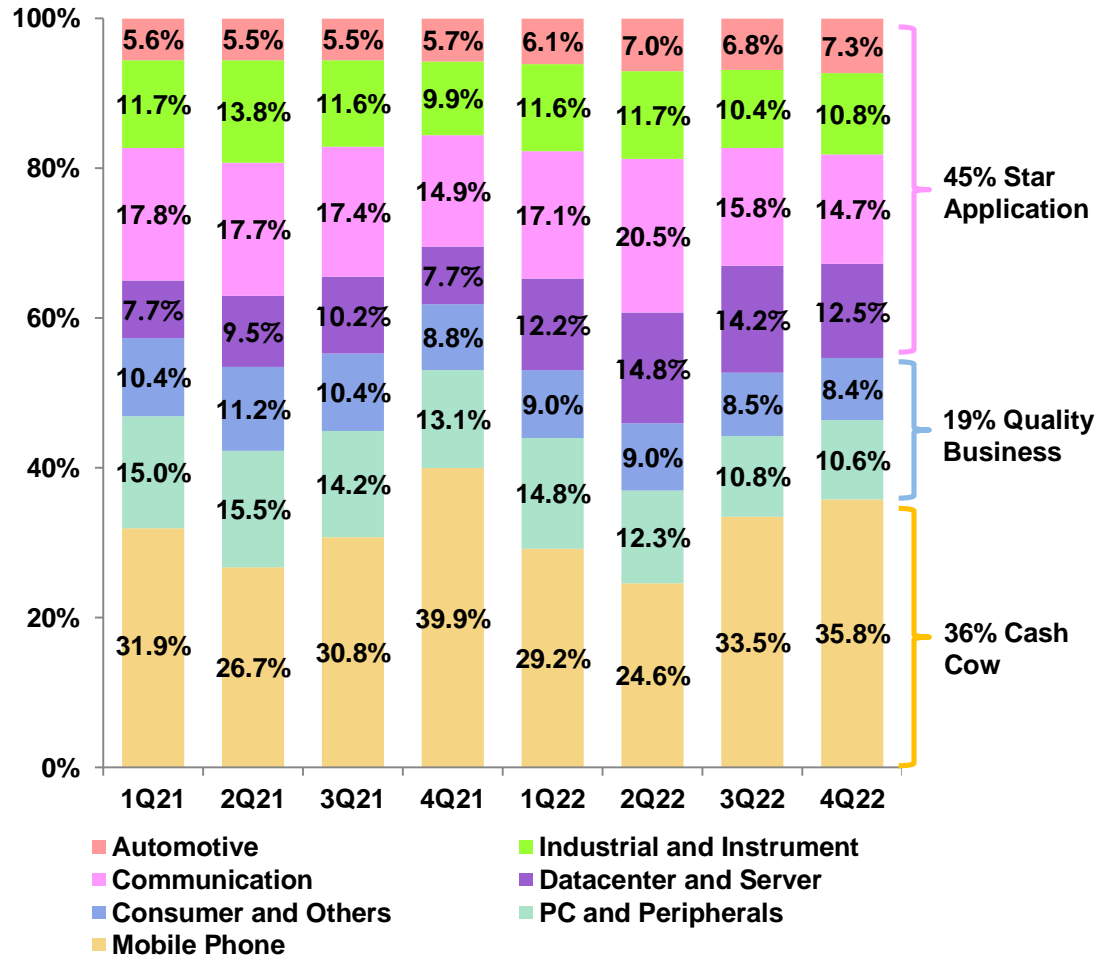
✓ Consumer: +3.2%

✓ PC and Peripherals: +3.6%

✓ Mobile Phone: +0.7%

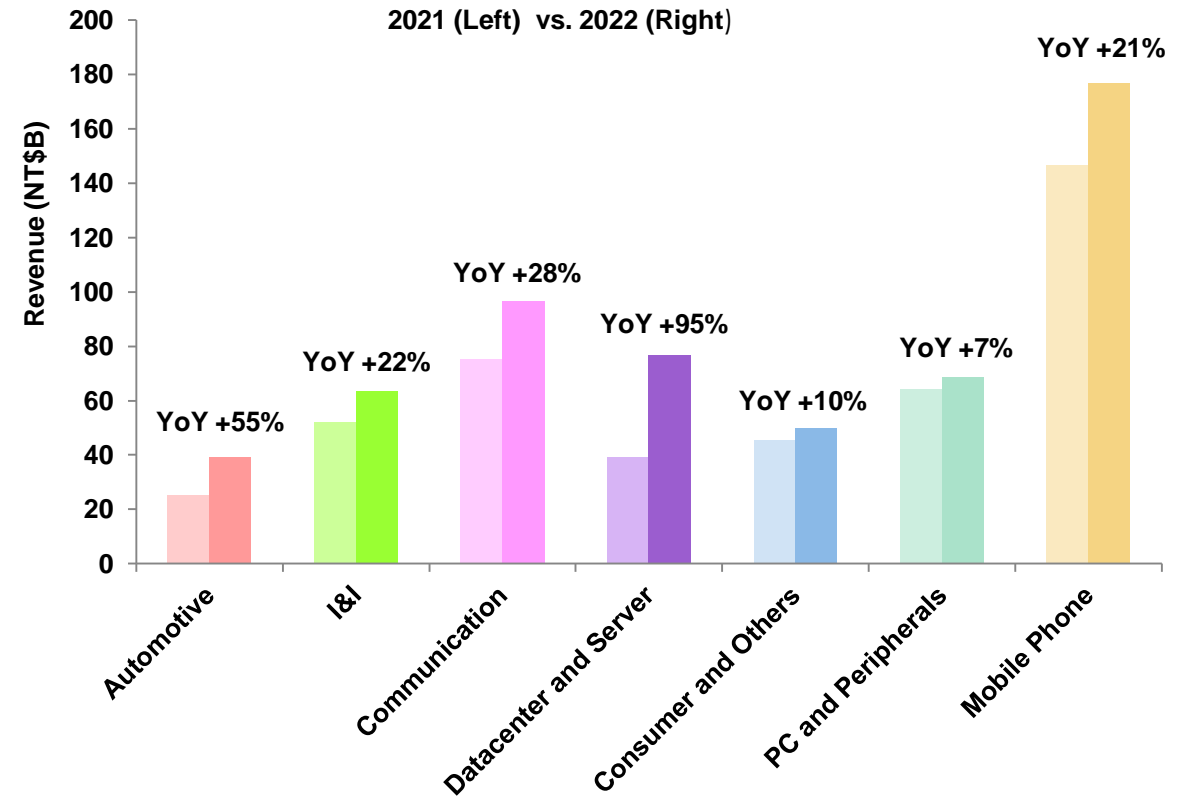
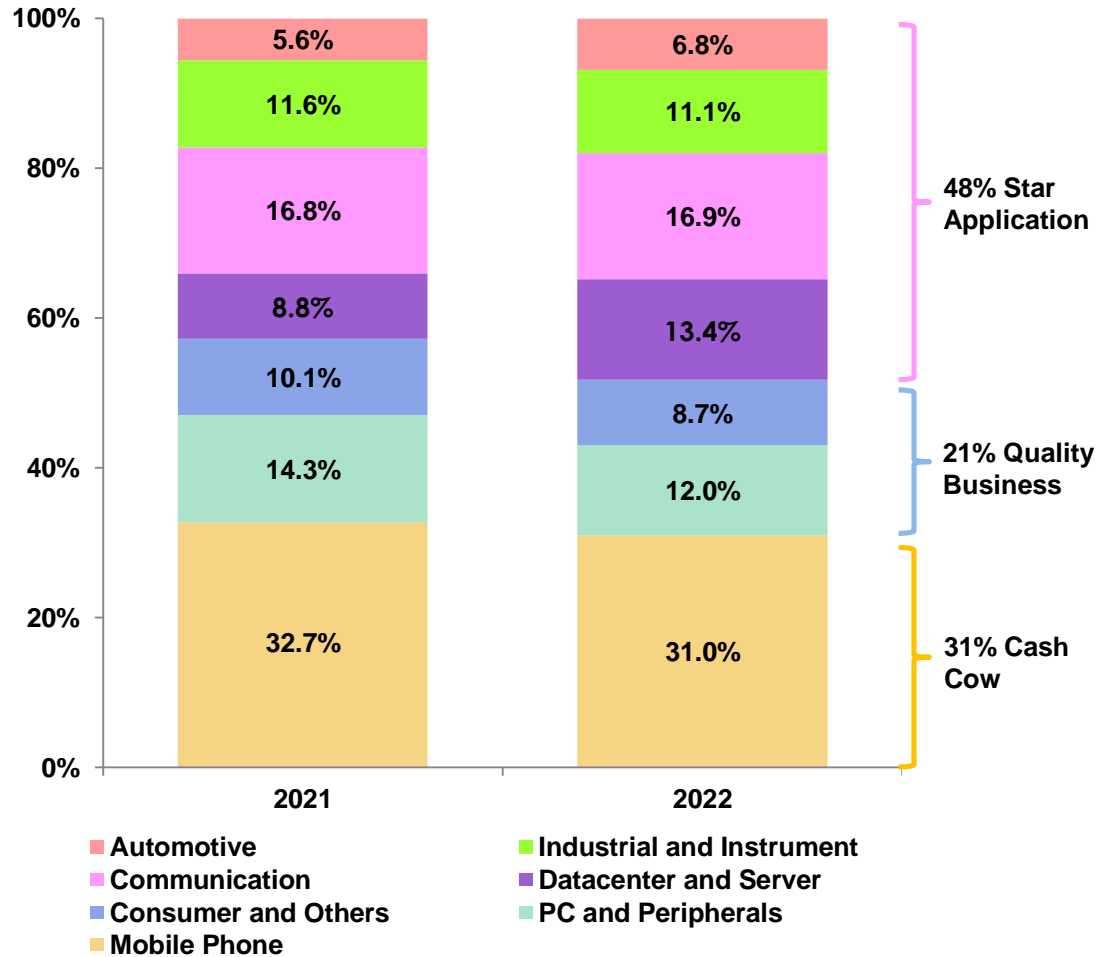
# 3. Business Outlook

## 4Q22 Revenue Breakdown by Application



# 3. Business Outlook

## 2022 Revenue Breakdown by Application



# Q & A



**WT Microelectronics**

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# Thank You!



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